

EAGLE MOUNTAIN CITY
CITY COUNCIL MEETING
SEPTEMBER 6, 2016

TITLE:	MOTION – Sale of a Vacant Parcel of Real Property		
FISCAL IMPACT:			
APPLICANT:	City Staff		
GENERAL PLAN DESIGNATION N/A	CURRENT ZONE N/A	ACREAGE N/A	COMMUNITY

NOTICES:

- Posted in 2 public places
- Posted on Bid Sync
- Notice to newspapers

REQUIRED FINDINGS:

**Public Works Board
Recommendation**

Vote: N/A

Prepared By:
Fionnuala Kofoed

NOTES/COMMENTS:

RECOMMENDATION:

That the City Council approves the sale of a vacant parcel of real property containing approximately 40.76 acres, identified as Utah County parcel number 58:040:0013.

BACKGROUND:

On July 16, 2016, Eagle Mountain City published a public notice announcing an invitation for sealed bids for the sale of a 40-acre parcel of property located in the Lower Hidden Valley Master Development Plan area, which is south of the Hidden Hollow elementary school. The City acquired the property in default of payment of an SID assessment. Bids must be received at the City Recorder's Office no later than 10:00 AM on September 6, 2016. The minimum bid price for the property is \$450,000.00. Eagle Mountain City seeks to obtain fair market value for the property and reserves the right to reject any and all bids.